

ACT offers 'fastest Internet package' with 100 mbps speed at ₹2,799 a month

Absorbs Beam FiberNet; plans to expand services to North India

OUR BUREAU

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As it absorbs Beam Fiber into itself to rollout a pan-India expansion plan, Atria Convergence Technologies (ACT) has launched perhaps the fastest Internet package in the country.

The scheme offers 100 mbps speed and a download limit of 200 GB for retail customers in the country. It is priced at ₹2,799 a month. For enterprise customers, it launches Net speeds of 250 mbps.

Network expansion

Addressing a press conference here on Monday, ACT Group Chief Executive Officer Bala Malladi said after strengthening its presence in the South, the company is now



Pranod Kabra (left), Partner, IVFA, with Bala Malladi (centre), CEO of Atria Convergence Technologies (ACT) and Sunder Raju, Chairman of ACT, announcing the new Internet service in Hyderabad. BY SIVAKUMAR

looking at expanding to the Northern market.

Beam services would now be referred to as ACT FiberNet. The company, with a base of 6.5 lakh cus-

tomers, is targeting to cross the 10-lakh mark in the next one year, growing at over 40 per cent. The company, which earned a turnover of ₹500 crore in 2013, hopes

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to complete the year with a turnover of ₹750 crore.

"We have decided to absorb Beam Fiber in order to present a common, unified brand as we go national," he said. ACT acquired Beam Telecom, which has very strong presence in the Hyderabad market, in 2009 to make it a 100 per cent subsidiary.

It has an employee base of 5,000, with 2,000 working in Telangana and Andhra Pradesh. The company raised ₹180 crore in 2013. "We have invested over ₹1,000 crore so far," Bala said.

India Value Fund, a major investor in the first round of funding in ACT, said that it was open to invest further in the company should it require funds for its expansion.