



Press Release

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ACT Fibernet to power the startups registered with startup cell of government of Karnataka with high speed broadband connectivity

Offers 1 Gbps at 60% discount to startups

Bengaluru, 25 October 2018: ACT Fibernet (Atria Convergence Technologies Ltd.) India's largest fiber-focused wired broadband ISP (Internet Service Provider)[i] has entered into an agreement with the Government of Karnataka to provide the startups registered with the start-up cell with high speed broadband connectivity.

ACT Fibernet, a home-grown start-up of Bengaluru, which has now grown into India's largest Fiber broadband ISP, deeply understands the support and enablement startups need during their early growth phase. As a step to boost their growth and to support Karnataka government's startup initiative, ACT Fibernet will extend its best fiber optic technology to all the registered startups of the government's startup cell. Further, ACT Fibernet will provide complimentary broadband connectivity to government incubation center and GIGA speed (1000 Mbps) connections at a 60% discounted rate to all the registered startups.

Speaking on the partnership, K. J. George, Hon'ble Minister for IT and BT, Science and Technology, Govt. Of Karnataka added, "Bengaluru is the startup capital of India, and we have been strongly nurturing the startup ecosystem with policies and initiatives to help entrepreneurs and established industries flourish. I am extremely pleased that ACT Fibernet has come forward to extend their support and connect our startups with high speed broadband connectivity. This move will certainly help us build a more conducive environment for our startups to grow."

"As a Bengaluru based company it is a moment of pride for us to collaborate with the Government of Karnataka. This is a one of a kind opportunity and we will work in conjunction with the government towards building and strengthening the start-up ecosystem in the city. It is our commitment to provide the best internet services to the startups and incubators and help them stay connected seamlessly." said **Mr. Bala Malladi, CEO, ACT Fibernet Ltd.**

"When we speak about startups, Bengaluru holds the top position in the country, and to retain this momentum we make continuous effort to introduce policies and programs suiting their requirements. Our partnership with ACT Fibernet is yet another step to empower the startups and help them grow in our state." said **Mr. Gaurav Gupta, Principal Secretary, IT, BT and S&T, Govt. of Karnataka.**

About ACT Fibernet

ACT Fibernet, India's largest fiber-focused wired broadband ISP as on September 30, 2017 (in terms of number of fiber broadband internet subscribers from residential homes) (Source: India Broadband Market Overview - 2017 dated February 19, 2018, prepared by Media Partners Asia). Headquartered in Bangalore, ACT Fibernet has operations in 15 Indian cities as on December 31, 2017 with approximately 1.5 million customers.

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