

# Press Release

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7 August 2018

## ACT Fibernet ties-up with Amazon Pay to enable hassle-free bill payment for its customers

*Exciting offers on all bill payments and new connection payments via Amazon Pay on ACT Fibernet website, portal and App*

**Bengaluru, 07 August 2018:** ACT Fibernet (Atria Convergence Technologies Ltd.) India's largest fiber-focused wired broadband ISP (Internet Service Provider)[i] today announced its partnership with Amazon Pay to create a quick and seamless bill payment channel for its customers. As part of the tie-up, ACT Fibernet will integrate Amazon Pay on its company website, portal and app, which will provide the users an additional channel to make online payments.

E-wallet has become ubiquitous owing to its benefits of being a convenient and secure mode of payment. With an aim to provide a holistic user experience with ACT Fibernet, this latest feature will help accelerate the transaction process and facilitate one tap bill payment. The e-wallet facility will be made available to all the 1.5 million registered customers across 14 cities where ACT Fibernet has presence.

Speaking on the partnership **Ravi Karthik, Head of Marketing, Atria Convergence Technologies Ltd** said, "Digital wallet payment has phenomenally transformed the way we make monetary transactions today. It is fast, secure and highly convenient. We are extremely happy to extend the e- wallet service to our customers via Amazon Pay - one of the most trusted consumer brands. We believe this easy payment option will amplify our users experience and add value to their lives ??.

Commenting on the partnership, **Manesh Mahatme, Director ?" Acceptance and Merchant Payments, said,** "We are happy to partner with ACT Fibernet to extend the trusted and convenient Amazon Pay experience for customers. We understand our customers' needs and continuously seek to enhance their payment experience across platforms they frequently use. Our primary tenet of any partnership is to make digital payments the most trusted, convenient and rewarding choice for customers."

In addition to this, Amazon Pay will run exciting cashback offers for ACT Fibernet customers. Users making bill payment or applying for new connections through Amazon Pay on ACT Fibernet website portal or App in the month of August will be rewarded with exciting cashback offers - which could be used to purchase any product or service within the wallet.

### About ACT Fibernet

ACT Fibernet is India's largest fiber-focused wired broadband ISP as on September 30, 2017 (in terms of number of fiber broadband internet subscribers from residential homes) (Source: India Broadband Market Overview ?" 2017 dated February 19, 2018, prepared by Media Partners Asia). Headquartered in Bangalore, ACT Fibernet has operations in 12 Indian cities as on December 31, 2017 with approximately 1.28 million customers.

### Disclaimer:

*Atria Convergence Technologies Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a Draft Red Herring Prospectus dated March 24, 2018 with the Securities and Exchange Board of India ("SEBI ??) on March 26, 2018. The Draft Red Herring Prospectus is available on the website of the SEBI and the websites of ICICI Securities Limited, Citigroup Global Markets India Private Limited, J.P. Morgan India Private Limited and HDFC Bank Limited.*



*Investors should note that investment in equity shares involves a high degree of risk and for details should refer to the Red Herring Prospectus which may be filed with the Registrar of Companies, Bengaluru in the future.*

*[1] Based on number of fiber broadband internet subscribers as on September 30, 2017 (Source: India Broadband Market Overview ?" 2017 dated February 19, 2018, prepared by Media Partners Asia).*

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**About Amazon Pay**

Amazon Pay is a convenient and trusted way to pay digitally on and off Amazon. We are committed to the vision of a less-cash India and are working customer backwards to invent ways which reduce customer friction, improve affordability and foster everyday habits, thereby building preference for digital payments. For more information, visit [www.amazon.in/amazonpay](http://www.amazon.in/amazonpay)